VLS FINANCE LTD.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2014

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended		Year Ended (Consolidated)	
		31-03-2014	31-12-2013	31-03-2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		(UNAUDITED)			(AUDITED)		(AUDITED)	
1	2	3	4	5	6	7	8	9
1	(a) Income from Operations	**139384.67**	91294.87	37900.00	**381635.16**	232212.87	**381720.89**	232289.43
	(b) Other Operating Income	**0.00**	0.00	0.00	**0.00**	0.00	**0.00**	0.00
	Total 1 (a+b)	**139384.67**	91294.87	37900.00	**381635.16**	232212.87	**381720.89**	232289.43
2	Expenses							
	(a) (Increase)/Decrease in stock in Trade	**532.66**	1407.15	62.48	**(302.17)**	11.68	**(302.17)**	11.68
	(b) Purchases	**138513.05**	89619.32	37824.56	**380736.44**	231313.52	**380736.51**	231329.88
	(c) Employee benefits expenses	**31.81**	29.43	24.91	**119.19**	103.21	**159.32**	131.66
	(d) Depreciation & Amortisation Expense	**10.41**	10.58	15.29	**41.98**	48.73	**42.18**	48.99
	(e) Other Expenditure	**132.76**	155.61	83.99	**563.78**	352.53	**583.24**	371.44
	Total 2 (a+b+c+d+e)	**139220.69**	91222.09	38011.23	**381159.22**	231829.87	**381219.08**	231893.65
3	**Profit from Operations before Other Income, Interest & Exceptional Items (1-2)**	**163.98**	72.78	(111.23)	**475.94**	383.20	**501.81**	395.78
4	Other Income	**0.75**	0.16	0.16	**1.37**	0.62	**1.36**	0.11
5	**Profit before Interest & Exceptional Items (3+4)**	**164.73**	72.94	(111.07)	**477.31**	383.82	**503.17**	395.89
6	Interest and Finance Charges	**1.41**	0.08	11.56	**1.97**	15.55	**1.98**	15.55
7	**Profit after Interest but before Exceptional Items (5-6)**	**163.32**	72.86	(122.63)	**475.34**	368.27	**501.19**	380.34
8	Exceptional Items	–	–	–	–	–	–	–
9	Provision for diminution in value of Assets (Net)	**59.76**	0.00	(3.31)	**59.76**	(3.31)	**59.76**	(3.31)
10	**Profit from Ordinary activities before Tax (7+8-9)**	**103.56**	72.86	(119.32)	**415.58**	371.58	**441.43**	383.65
11	Tax Expenses							
	Provision for Taxation – MAT/Current	**23.11**	(23.85)	(25.06)	**23.11**	71.05	**25.98**	71.05
	– Deferred	**(8.09)**	(20.40)	45.87	**44.26**	115.94	**44.19**	115.83
12	**Net Profit from Ordinary activities after tax (10-11)**	**88.54**	117.11	(140.13)	**348.21**	184.59	**371.26**	196.77
13	Extraordinary Items (Net of tax expense)	–	–	–	–	–	–	–
14	**Net Profit for the period (12-13)**	**88.54**	117.11	(140.13)	**348.21**	184.59	**371.26**	196.77
15	Minority interest	–	–	–	–	–	**0.08**	0.04
16	**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14-15)**	**88.54**	117.11	(140.13)	**348.21**	184.59	**371.18**	196.73
17	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	**3878.42**	3991.72	3991.72	**3878.42**	3991.72	**3878.42**	3991.72
18	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2014	*	*	*	**16,507.03**	16,209.81	**16,591.07**	16,270.87
19	Earning Per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year {(Not annualised) *}							
	– Basic	**0.23**	0.29	(0.35)	**0.90**	0.46	**0.96**	0.49
	– Diluted	**0.22**	0.29	(0.35)	**0.88**	0.46	**0.94**	0.49
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year {(Not annualised)*}							
	– Basic	**0.23**	0.29	(0.35)	**0.90**	0.46	**0.96**	0.49
	– Diluted	**0.22**	0.29	(0.35)	**0.88**	0.46	**0.94**	0.49
20	Public Shareholding							
	– No. of Shares	**2,25,78,775**	2,37,11,758	2,42,86,968	**2,25,78,775**	2,42,86,968	**2,25,78,775**	2,42,86,968
	– Percentage of shareholding	**58.40**	59.58	61.03	**58.40**	61.03	**58.40**	61.03
21	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered	**NIL**	NIL	NIL	**NIL**	NIL	**NIL**	NIL
	– Number of shares							
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group							
	– Percentage of shares (as a % of the total share capital of the company)							
	b) Non- Encumbered							
	– Number of shares	**1,60,83,242**	1,60,83,242	1,55,08,032	**1,60,83,242**	1,55,08,032	**1,60,83,242**	1,55,08,032
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group	**100.00**	100.00	100.00	**100.00**	100.00	**100.00**	100.00
	– Percentage of shares (as a % of the total share capital of the company)	**41.60**	40.42	38.97	**41.60**	38.97	**41.60**	38.97

INVESTOR COMPLAINTS

Particulars	for the Quarter ended 31/03/2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

1. The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 26th May, 2014.
2. The Consolidated results as shown above include the audited results of the subsidiaries viz., VLS Securities Ltd and VLS Asset Management Ltd for the year ended 31/03/2014.
3. The NBFC Certificate of Registration (CoR) with Reserve Bank of India (RBI) has voluntarily been surrendered by the Company during the year under review which has been accepted by RBI vide its letter dated 13/02/2014 w.e.f. 29/01/2014. The Company had applied for membership of Bombay Stock Exchange (BSE) during the year under review and the same has been approved by BSE vide letter dated 14/05/2014. The SEBI Registration Certificate in connection thereto is awaited.
4. During the quarter ending 31/03/2014, 11,32,983 Fully Paid-up Equity Shares of RS.10/-each have been bought back by the Company from the existing share holders at a price of Rs.14.50 per share. Accordingly, the Paid up Capital of the Company got reduced by Rs.1,13,29,830/-
5. The Company remained an NBFC far most part of the year under review and was mainly engaged in finance business including dealing through Stock Exchanges and Commodity Exchanges. As activities of the Company far most part of the year related to the finance business, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.
6. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
7. The figures of the Quarter/Year ending 31/03/2013 have been regrouped/rearranged, wherever required, to conform to current Quarter/Year figures as the case may be.
8. The results of the Company are available at Company's website www.vlsfinance.com and also at www.corpfiling.co.in

Statement of Assets and Liabilities as at 31st March, 2014

(Rs. in Lacs)

Particulars	Year Ended		Year Ended (Consolidated)	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	(AUDITED)		(AUDITED)	
1	2	3	4	5
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a) Share Capital	**3,878.42**	3,991.72	**3,878.42**	3,991.72
b) Reserves & Surplus	**16,507.03**	16,209.81	**16,591.07**	16,270.87
Sub-total - Shareholders' funds	**20,385.45**	20,201.53	**20,469.49**	20,262.59
Minority Interest				
a) Share Capital	–	–	**5.06**	5.06
b) Reserves & Surplus	–	–	**0.24**	0.17
Sub-total - Minority Interest	**0.00**	0.00	**5.30**	5.23
2. **Non-Current liabilities**				
a) Other Long Term Liabilities	**800.00**	800.00	**800.00**	800.00
b Long-term provisions	**2,105.41**	2,014.74	**2,107.83**	2,017.02
Sub-total - Non-current liabilites	**2,905.41**	2,814.74	**2,907.83**	2,817.02
3. **Current liabilities**				
a) Short-term borrowings	**0.00**	0.00	**0.00**	0.00
b) Trade Payables	**25.90**	9.36	**384.26**	11.06
c) Other current liabilities	**11.28**	6.68	**14.74**	11.49
d) Short Term Provisions	**2.77**	2.78	**2.84**	2.84
Sub-total - Current liabilities	**39.95**	18.82	**401.84**	25.39
TOTAL - EQUITY AND LIABILITIES	**23,330.81**	23,035.09	**23,784.46**	23,110.23
B. ASSETS				
1. **Non-current assets**				
a) Fixed Assets	**675.44**	714.47	**675.96**	715.10
b) Non-current Investments	**17,114.40**	10,294.82	**16,842.94**	9,766.86
c) Deferrred tax assets (net)	**148.73**	192.99	**149.43**	193.62
d) Long Term Loans and advances	**1,293.86**	1,655.78	**1,534.61**	1,747.05
Sub-total - Non-current assets	**19,232.43**	12,858.06	**19,202.94**	12,422.63
2. **Current assets**				
a) Inventories- Stock-in-trade	**405.31**	103.15	**405.31**	103.15
b) Trade receivables	**1,669.44**	8,004.61	**1,681.06**	8,024.61
c) Cash and cash equivalents	**348.57**	1,313.68	**376.68**	1,450.32
d) Short-term loans and advances	**1,658.08**	729.90	**2,085.24**	1,077.24
e) Other current investments	**16.98**	25.69	**33.23**	32.28
Sub-total - Current assets	**4,098.38**	10,177.03	**4,581.52**	10,687.60
TOTAL ASSETS	**23,330.81**	23,035.09	**23,784.46**	23,110.23

Place : New Delhi
Date : 26-05-2014

For & on behalf of the Board
S. K. AGARWAL
Managing Director

Publico Advt.
Size 16x38 cm.