

**VLS FINANCE LTD.**

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Annexure – I**Summary of proceedings of the 29th Annual General Meeting:**

The 29th Annual General Meeting (AGM) of the Members of VLS Finance Limited held on Thursday, 15th day of September, 2016 at 3:30 P.M. at the Auditorium, Sri Sathya Sai International Centre, Institutional Area, Lodhi Road, Pragati Vihar, New Delhi-110003. Shri S. K. Agarwal-Managing Director, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. The Chairman welcome the members and in his address briefed about activities of company. The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice for the meeting. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting. It was further informed that there would be no voting by show of hands. Shri H. Consul - Company Secretary, read the Auditors' Report.

The following items of business, as per the Notice of AGM dated July 29, 2016, were transacted at the meeting.

Resolution number	Type of Resolution	Description
1	Ordinary Resolution	To receive, consider and adopt the audited balance sheet of the Company as at 31 st March, 2016, the statement of Profit & Loss for the year ended on that date together with the report of auditors and directors thereon and the consolidated Financial Statements for the said period.
2	Ordinary Resolution	To appoint a Director in place of Shri K. K. Soni (DIN: 00106037) who retires by rotation and being eligible, offers himself for re-appointment.
3	Ordinary Resolution	To appoint the Auditors and to fix their remuneration.
4	Ordinary Resolution	To approve appointment of Shri S. K. Agarwal (DIN: 00106763) as Managing Director.
5	Ordinary Resolution	To approve appointment of Shri R. Bandyopadhyay (DIN: 01122778) as Independent Director.
6	Ordinary Resolution	To approve appointment of Shri D. K. Mehrotra (DIN: 00142711) as Independent Director.
7	Ordinary Resolution	To approve appointment of Shri Vikas Mehrotra (DIN: 06476150) as Director.



Clarifications were provided to the queries raised by the members.

The Board of Directors had appointed Mr. V. B. Aggarwal –Practicing Company Secretary as the Scrutinizer to supervise the e - voting and ballot voting process. The scrutinizer's report was received and accordingly all the resolutions as set out in the notice were declared as passed.

This is for your information and records.

Thanking you,

Yours Sincerely,

For VLS Finance Ltd.


18/9/16

H. Consul
Company Secretary
M. No. A11183

