

VLS FINANCE LTD.
Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2009

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended		Year Ended (Consolidated)	
		31-03-2009	31-03-2008	31-03-2009	31-03-2008	31-03-2009	31-03-2008
1	2	3	4	5	6	7	8
1	(a) Income from Operations	10261.51	34524.11	62,707.83	175231.40	62,900.64	196289.32
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenditure						
	(a) (Increase)/Decrease in stock in Trade	13.86	151.45	42.46	88.13	42.46	88.13
	(b) Purchases	10096.94	34342.93	62,175.46	173213.31	62,337.10	194218.28
	(c) Staff Cost	28.43	26.08	97.13	91.37	112.84	116.20
	(d) Depreciation	12.54	12.82	50.54	47.41	51.15	48.15
	(e) Other Expenditure	112.17	62.45	335.28	273.46	349.95	289.22
	(g) Total Expenditure	10263.94	34595.73	62,700.87	173713.68	62,893.50	194759.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(2.43)	(71.62)	6.96	1517.72	7.14	1529.34
4	Other Income	0.52	4.40	1312.52	14.95	1312.47	14.82
5	Profit before Interest & Exceptional Items (3+4)	(1.92)	(67.22)	1319.48	1532.67	1319.61	1544.16
6	Interest and Finance Charges	0.02	0.05	0.07	0.08	0.07	0.08
7	Profit after Interest but before Exceptional Items (5-6)	(1.93)	(67.27)	1319.41	1532.59	1319.54	1544.08
8	Exceptional Items	-	-	-	-	-	0.00
9	Provision for diminution in value of Assets (Net)	116.01	(112.72)	122.14	(112.72)	122.14	(112.72)
10	Profit from Ordinary activities before Tax (7+8-9)	(117.94)	45.45	1197.27	1645.31	1197.40	1656.79
11	Bad Debts written off / (Recovery) (Net)	412.27	0.00	237.27	(25.00)	237.27	(25.00)
12	Tax Expenses						
	Provision for Taxation - MAT/Current	(152.00)	(14.47)	13.00	166.56	13.10	166.98
	- Deferrec	(304.32)	(3.28)	(31.51)	(8.35)	(31.36)	(8.65)
	-Fringe Benefit Tax	0.39	0.65	3.77	3.05	4.22	3.47
13	Net Profit from Ordinary activities after tax (10-11-12)	(74.28)	62.55	974.74	1509.05	974.17	1519.99
14	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
15	Net Profit for the period (13-14)	(74.28)	62.55	974.74	1509.05	974.17	1519.99
16	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	3991.72	3991.72	3,991.72	3991.72	3,991.72	3991.72
17	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2009	-	-	14,804.13	13,829.31	14,752.30	13778.05

Sl. No.	Particulars	Quarter Ended		Year Ended		Year Ended (Consolidated)	
		31-03-2009	31-03-2008	31-03-2009	31-03-2008	31-03-2009	31-03-2008
18	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)*						
	-Basic	(0.19)	0.16	2.45	3.79	2.45	3.82
	-Diluted	(0.19)	0.16	2.45	3.79	2.45	3.82
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)*						
	-Basic	(0.19)	0.16	2.45	3.79	2.45	3.82
	-Diluted	(0.19)	0.16	2.45	3.79	2.45	3.82
19	Public Shareholding						
	No. of Shares	2,47,05,107	2,48,94,407	2,47,05,107	2,48,94,407	2,47,05,107	2,48,94,407
	Percentage of shareholding	62.08	62.56	62.08	62.56	62.08	62.56
20	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
	b) Non- Encumbered						
	-Number of shares	1,50,89,893	1,49,00,593	1,50,89,893	1,49,00,593	1,50,89,893	1,49,00,593
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	37.92	37.44	37.92	37.44	37.92	37.44

Notes:

1	The above results duly reviewed by the Audit Committee of Directors were taken on record by the Board of Directors in their meeting held on 28th May.
2	The Company received 6 complaints from its investors during the quarter ended 31st March, 2009 and the same have been resolved. There were no
3	The Consolidated results as shown above include the audited results of the subsidiaries viz., VLS Securities Ltd, VLS Investments Ltd and VLS Asset Management Ltd for the year ended 31.03.2009. Further, in case of foreign subsidiary, viz VLS Investments Inc, Delaware, USA the audited result upto
4	The Company being an NBFC is mainly engaged in finance business including dealing through Stock Exchange and Commodity Exchange. The activities of the Company being related to the finance business, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The
5	Other income includes Rs.1307.54 lakhs being profit on account of sale of one of the properties.
6	Previous Quarter/Year figures have been regrouped/rearranged, wherever necessary to conform to current Quarter/Year classification and rounding off error has been ignored.
7	No Dividend has been recommended for the year under review.
8	There is no qualification in the Auditor's report on the Financial Accounts for the period/Year under review.
9	The results of the Company are available at Company's website www.vlsfinance.com and also at sebidifar.nic.in.

For & on behalf of the Board

Place: New Delhi
Date: 28-05-2009

S.K. AGARWAL
Managing Director