

VLS FINANCE LTD.
Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2013

(Rs.in lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended		Year Ended (Consolidated)	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012
		(UNAUDITED)			(AUDITED)		(AUDITED)	
1	2	3	4	5	6	7	8	9
1	(a) Income from Operations	37900.00	33117.86	76994.02	232212.87	213525.92	232289.43	220400.38
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total 1 (a+b)	37900.00	33117.86	76994.02	232212.87	213525.92	232289.43	220400.38
2	Expenses							
	(a) (Increase)/Decrease in stock in Trade	62.48	(31.46)	20.19	11.68	95.15	11.68	95.14
	(b) Purchases	37824.56	32887.03	77015.58	231313.52	212660.02	231329.88	219392.61
	(c) Employee benefits expenses	24.91	25.80	42.64	103.21	120.71	131.66	148.49
	(d) Depreciation & Amortisation Expense	15.29	11.64	138.05	48.73	171.69	48.99	172.09
	(e) Other Expenditure	83.99	110.31	101.83	352.53	363.17	371.44	383.62
	Total 2 (a+b+c+d+e)	38011.23	33003.32	77318.29	231829.67	213410.74	231893.65	220191.95
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(111.23)	114.54	(324.27)	383.20	115.18	395.78	208.43
4	Other Income	0.16	0.15	133.00	0.62	135.54	0.11	134.98
5	Profit before Interest & Exceptional Items (3+4)	(111.07)	114.69	(191.27)	383.82	250.72	395.89	343.41
6	Interest and Finance Charges	11.56	3.76	3.38	15.55	66.53	15.55	66.53
7	Profit after Interest but before Exceptional Items (5-6)	(122.63)	110.93	(194.65)	368.27	184.19	380.34	276.88
8	Exceptional Items	-	-	-	-	-	-	-
9	Provision for diminution in value of Assets (Net)	(3.31)	0.00	0.20	(3.31)	0.20	(3.31)	0.20
10	Profit from Ordinary activities before Tax (7+8-9)	(119.32)	110.93	(194.85)	371.58	183.99	383.65	276.68
11	Tax Expenses							
	Provision for Taxation - MAT/Current	(25.06)	22.48	(38.77)	71.05	35.43	71.05	51.25
	- Deferred	45.87	17.85	(123.25)	115.94	(66.44)	115.83	(66.66)
12	Net Profit from Ordinary activities after tax (10-11)	(140.13)	70.60	(32.83)	184.59	215.00	196.77	292.09
13	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-
14	Net Profit for the period (12-13)	(140.13)	70.60	(32.83)	184.59	215.00	196.77	292.09
15	Minority interest	-	-	-	-	-	0.04	0.26
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14-15)	(140.13)	70.60	(32.83)	184.59	215.00	196.73	291.83
17	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	3991.72	3991.72	3991.72	3991.72	3991.72	3991.72	3991.72
18	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2013	*	*	*	16,209.80	16,039.96	16,270.87	16,088.90
19	Earning Per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year {(Not annualised) *}							
	-Basic	(0.35)	0.18	(0.08)	0.46	0.54	0.49	0.73
	-Diluted	(0.35)	0.18	(0.08)	0.46	0.54	0.49	0.73
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year {(Not annualised)*}							
	-Basic	(0.35)	0.18	(0.08)	0.46	0.54	0.49	0.73
	-Diluted	(0.35)	0.18	(0.08)	0.46	0.54	0.49	0.73
20	Public Shareholding							
	No. of Shares	2,42,86,968	2,42,86,968	2,42,86,968	2,42,86,968	2,42,86,968	2,42,86,968	2,42,86,968
	Percentage of shareholding	61.03	61.03	61.03	61.03	61.03	61.03	61.03
21	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of shares							
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	-Percentage of shares (as a % of the total share capital of the company)							
	b) Non- Encumbered							

-Number of shares	1,55,08,032	1,55,08,032	1,55,08,032	1,55,08,032	1,55,08,032	1,55,08,032
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	38.97	38.97	38.97	38.97	38.97	38.97

INVESTORS COMPLAINTS

Particulars	for the Quarter ended 31/03/2013
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1	The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 28th May, 2013.
2	The Consolidated results as shown above include the audited results of the subsidiaries viz., VLS Securities Ltd and VLS Asset Management Ltd for the year ended 31/03/2013.
3	The Company being an NBFC is mainly engaged in finance business including dealing through Stock Exchanges and Commodity Exchanges. The activities of the Company being related to the finance business, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.
4	The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
5	The figures of the Quarter/Year ending 31/03/2012 have been regrouped/rearranged, wherever required, to conform to current Quarter/Year figures as the case may be.
6	The results of the Company are available at Company's website www.vlsfinance.com and also at www.corpfilng.co.in

For & on behalf of the Board

Place: New Delhi
Date: 28-05-2013

S.K.AGARWAL
Managing Director

(Rs. In Lacs)

Particulars	Year Ended		Year Ended (Consolidated)	
	31-03-2013	31-03-2012	31-03-2013	31-03-2012
	(AUDITED)		(AUDITED)	
1	2	3	4	5
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a) Share Capital	3,991.72	3,991.72	3,991.72	3,991.72
b) Reserves & Surplus	16,209.81	16,039.97	16,270.87	16,088.91
Sub-total - Shareholders' funds	20,201.53	20,031.69	20,262.59	20,080.63
Minority Interest				
a) Share Capital	-	-	5.06	5.06
b) Reserves & Surplus	-	-	0.17	0.13
Sub-total - Minority Interest	0.00	0.00	5.23	5.19
2. Non-Current liabilities				
a) Other Long Term Liabilities	0.00	0.00	0.00	0.00
a) Long-term provisions	2,014.74	2,004.32	2,017.02	2,006.40
Sub-total - Non-current liabilities	2,014.74	2,004.32	2,017.02	2,006.40
3. Current liabilities				
a) Short-term borrowings	0.00	0.00	0.00	0.00
a) Trade Payables	9.36	4.50	11.06	8.05
b) Other current liabilities	806.68	825.31	811.49	829.22
c) Short Term Provisions	2.78	2.74	2.84	2.80
Sub-total - Current liabilities	818.82	832.55	825.39	840.07
TOTAL - EQUITY AND LIABILITIES	23,035.09	22,868.56	23,110.23	22,932.29
B. ASSETS				
1. Non-current assets				
a) Fixed Assets	714.47	747.95	715.10	748.84
b) Non-current Investments	10,294.82	10,006.28	9,766.86	9,479.37
c) Deferrred tax assets (net)	192.99	308.94	193.62	309.46
d) Long Term Loans and advances	1,655.78	1,365.17	1,747.05	1,446.78
Sub-total - Non-current assets	12,858.06	12,428.34	12,422.63	11,984.45
1. Current assets				
a) Inventories- Stock-in-trade	103.15	114.83	103.15	114.83
b) Trade receivables	8,004.61	8,441.24	8,024.61	8,453.31
c) Cash and cash equivalents	1,313.68	69.74	1,450.32	198.95
d) Short-term loans and advances	729.90	1,814.29	1,077.24	2,171.17
e) Other current investments	25.69	0.12	32.28	9.58
Sub-total - Current assets	10,177.03	10,440.22	10,687.60	10,947.84
TOTAL ASSETS	23,035.09	22,868.56	23,110.23	22,932.29

For & on behalf of the Board

Place: New Delhi
Date: 28-05-2013S.K.AGARWAL
Managing Director