

**VLS FINANCE LTD.**  
**Regd. Office: C-489, DEFENCE COLONY, NEW DELHI-110024**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2007**

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended		Previous Accounting Year ended 31-03-2007
		30-06-2007	30-06-2006	
		(UNAUDITED)		(AUDITED)
1	2	3	4	5
1	Total Income from Operations	37,201.95	59,378.26	229,189.96
2	Other Income	3.45	3.62	14.95
3	Total Expenditure			
	(a) (Increase)/Decrease in stock in Trade	12.83	(23.52)	(220.74)
	(b) Purchases	36,923.78	58,405.87	228,114.53
	(c) Staff Cost	16.56	15.37	63.33
	(d) Other Expenditure	44.51	46.72	229.22
4	Interest and Finance Charges	0.01	0.02	0.10
5	<b>Gross Profit after interest but before depreciation and adjustments</b>	207.71	937.42	1,018.47
6	Bad Debts Recovery	0.00	39.50	80.20
7	Depreciation	11.92	12.57	51.11
8	Provision for Non-Performing Assets	0.00	0.00	5.33
9	Provision for diminution in value of investment	0.00	500.00	0.00
10	<b>Profit / (Loss) before Tax</b>	195.79	464.35	1,042.23
11	Provision for Taxation - MAT/Current	22.11	52.09	112.15
	- Deferrec	0.17	0.41	22.04
	-Fringe Benefit Tax	0.53	0.40	2.75
12	<b>Net Profit / (Loss) after tax</b>	172.98	411.45	905.29
13	Paid Up Equity Share Capital	3,991.72	3,991.72	3,991.72
14	Reserves (excluding Revaluation Reserve)	-	-	12,320.36
15	Earning Per Share (Rs.)(Not annualised) *	0.43	1.03	2.27
16	Aggregate of non-promoter shareholding			
	No. of Shares	2,49,46,207	2,53,11,832	2,53,52,132
	Percentage of shareholding	62.69	63.61	63.71

Notes:

- The above results were taken on record by the Board of Directors in its meeting held on 18th July, 2007 after review by Audit Committee of Directors.
- The Company received 1 complaint from its investor during the quarter from 01-04-2007 to 30-06-2007 and the same has been resolved. There were no complaints pending for redressal both at the beginning and at the end of quarter.
- The results for the quarter ended 30th June, 2007 are subject to a "Limited Review" by the Statutory Auditors.
- The Company being an NBFC is mainly engaged in finance business including dealing through Stock & Commodity Exchange. All activities of the Company are related to the finance business. Therefore, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.
- Previous Quarter/Period figures have been regrouped/rearranged, wherever necessary to conform to current Quarter/period classification and rounding off error has been ignored.
- The results of the Company are available at Company's website [www.vlsfinance.com](http://www.vlsfinance.com) and also at [sebidifar.nic.in](http://sebidifar.nic.in).

For & on behalf of the Board

Place: New Delhi  
Date: 18-07-2007

**S.K. AGARWAL**  
Managing Director