

VLS FINANCE LTD.

Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2008

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Previous Accounting Year ended 31-03-2008 (AUDITED)
		31-12-2008	31-12-2007	31-12-2008	31-12-2007	
		(UNAUDITED)		(UNAUDITED)		
1	2	3	4	5	6	7
1	(a) Income from Operations	36689.19	59510.61	52,446.32	140,707.29	175,231.40
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure					
	(a) (Increase)/Decrease in stock in Trade	(43.96)	43.64	28.60	(63.32)	88.13
	(b) Purchases	36833.68	58558.34	52,078.52	138,870.39	173,213.31
	(c) Staff Cost	22.27	22.39	68.70	65.28	91.37
	(d) Depreciation	12.69	10.59	38.00	34.59	47.41
	(e) Other Expenditure	68.53	83.63	223.11	211.01	273.46
	(g) Total Expenditure	36893.21	58718.59	52,436.93	139,117.95	173,713.68
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(204.02)	792.02	9.39	1589.34	1517.72
4	Other Income	0.15	3.64	1312.00	10.54	14.95
5	Profit before Interest & Exceptional Items (3+4)	(203.87)	795.66	1321.39	1599.88	1532.67
6	Interest and Finance Charges	0.02	0.01	0.05	0.03	0.08
7	Profit after Interest but before Exceptional Items (5-6)	(203.89)	795.65	1321.34	1599.85	1532.59
8	Exceptional Items	-	-	-	-	-
9	Provision for Non-Performing Assets	0.00	0.00	6.13	0.00	(12.72)
10	Provision for diminution in value of investment	0.00	0.00	0.00	0.00	(100.00)
11	Profit from Ordinary activities before Tax (7+8-9-10)	(203.89)	795.65	1315.21	1599.85	1645.31
12	Bad Debts (written off) / Recovery	0.00	(175.00)	175.00	25.00	25.00
13	Tax Expenses					
	Provision for Taxation - MAT/Current	(301.02)	80.03	165.00	181.03	166.56
	- Deferred	297.59	(5.43)	272.81	(5.07)	(8.35)
	- Fringe Benefit Tax	1.20	0.80	3.38	2.40	3.05
14	Net Profit from Ordinary activities after tax (11+12-13)	(201.66)	545.25	1,049.02	1,446.49	1509.05
15	Extraordinary Items (Net of tax expense Rs.....)	-	-	-	-	-
16	Net Profit for the period (14-15)	(201.66)	545.25	1,049.02	1,446.49	1509.05
17	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	3991.72	3991.72	3,991.72	3,991.72	3991.72
18	Reserves excluding Revaluation reserves as per Balance Sheet as at 31-03-2008	-	-	-	-	13829.31
		*	*	*	*	
19	Earning Per Share (EPS)					

	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous					
	-Basic	(0.51)	1.37	2.64	3.63	3.79
	-Diluted	(0.51)	1.37	2.64	3.63	3.79
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous					
	-Basic	(0.51)	1.37	2.64	3.63	3.79
	-Diluted	(0.51)	1.37	2.64	3.63	3.79
20	Public Shareholding					
	No. of Shares	2,47,97,185	2,49,31,407	2,47,97,185	2,49,31,407	2,48,94,407
	Percentage of shareholding	62.31	62.65	62.31	62.65	62.55

Notes:

1 The above results duly reviewed by the Audit Committee of Directors were taken on record by the Board of Directors in their meeting held on 22nd January, 2009.
2 The Company received 8 complaints from its investors during the quarter ended 31st December, 2008 and the same have been resolved. There were no complaints pending for redressal both at the beginning and at the end of quarter.
3 The results for the quarter ended 31st December, 2008 have been subjected to a "Limited Review" by the Statutory Auditors.
4 The Company being an NBFC is mainly engaged in finance business including dealing through Stock Exchange and Commodity Exchange. The activities of the Company being related to the finance business, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.
5 Previous Quarter figures have been regrouped/rearranged, wherever required, to conform to current Quarter classification.
6 The results of the Company are available at Company's website www.vlsfinance.com and also at sebidifar.nic.in .

For & on behalf of the Board

Place: New Delhi
Date: 22-01-2009

S.K. AGARWAL
Managing Director

